

DECLARATION OF INTENTIONS

1. The main objective of INSULAW International is to encourage international collaboration between member firms in all types of matters, in order to maximise business opportunities at a global level.
2. The collaboration is mainly focused on the area of insurance and commercial law between Europe and Latin America. However, this collaboration may be extended to any other area of law.
3. The aim of INSULAW International is to be represented in all jurisdictions, through law firms specialising in insurance and commercial law, offering its services to companies in the sector, as well as to any other type of entity.
4. All firms will continue to operate independently or autonomously. The collaboration is based on a non-exclusive relationship, however, the members agree to refer to each other on a preferential basis. Furthermore, in order to ensure reciprocity in the collaboration between the members, the firms agree not to be part of other similar collaborative networks or associations, internally or externally to that of their firm.
5. In the partnership, the parties will strive to do a high standard of work for INSULAW International clients, with each firm being responsible for its actions and the work done and performed in each case.
6. Each jurisdiction will be represented by a single office.
7. The members of INSULAW International are committed to participate positively, contributing and sharing knowledge, experience and information, contributing to the improvement of the level and quality of the services provided, thus continuously creating a high added value.
8. Members will meet once a year, either in person or online, to discuss the functioning of the association, future promotional activities as well as the joint market development strategy.
9. Once a year, an activity promoting the interests of INSULAW International will be held, with the participation of all its members and their clients, organised each year by a different law firm.
10. The members of INSULAW International confirm their firm commitment to maintain an active participation in activities promoting the interests of the association by carrying out joint marketing activities.
11. The presidency of INSULAW International shall be held on a rotating basis and its election shall be adopted each year by its members at a plenary meeting.

12. Each member shall contribute an annual fee to cover the development and maintenance of the website, the organisation of INSULAW International as well as the financing of all its operational and functioning needs. An annual budget of income and expenses will be drawn up and approved by the Plenary of the Association.

13. INSULAW International members undertake to comply with the applicable data protection regulations, when providing a service to another member of the association located in the European Economic Area, they must comply with the security measures established by Regulation (EU) 2016/679 of the European Parliament and of the Council of 27 April 2016 on the protection of natural persons with regard to the processing of personal data and on the free movement of such data detailed in the confidentiality and data processing agreement.